3:Royal Institute of International Affairs U-4 (no date)1954 M1 Middle East
LEBANON MEI
SYRIA MDI

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TABLE 3

FOREIGN CURRENCY

(Selling rates in £L/£S)

Official*			Free Market Rates					
			1949	1950	1951	1952		
			Average	Average	Average	High	Low	Average
1,000 French francs	6·26	£L	8·04	9·44	9·49	9·63	8·74	9·13
		£S	8·73	10·19	9·49	9·70	9·09	9·16
US$	2·21	£L	3·26	3·47	3·73	3·83	3·54	3·66
		£S	3·48	3·72	3·64	3·86	3·58	3·65
Sterling £	6·19	£L	9·73	9·06	9·41	9·69	9·14	9·37
		£S	10·28	9·66	9·13	10·12	9·04	9·23

* Since 18 November 1948 for US$, others since 19 September 1949.

(SOURCES: Banque de Syrie et du Liban, *Commerce du Liban*; IMF, *International Financial Statistics*, 1953; Syrian Embassy.)

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TABLE 4

VALUE OF IMPORTS AND EXPORTS 1952

(a) By country

	Lebanon* (£L000)		Syria (£S000)	
	Imports	*Exports*	*Imports*	*Exports*
USA	54,827	6,907	45,470	15,995
UK	38,333	4,279	39,245	77,161
France	33,837	3,666	29,573	49,166
Holland	15,226	117	7,519	..
Italy	12,497	3,361	20,472	16,605
Germany, W.	10,154	433	19,098	9,872
Switzerland	9,354	89	5,714	..
Belgium	7,599	567	13,777	3,799
Czechoslovakia	4,643	1,773	4,857	..
India	..	..	5,507	..
Lebanon	—	—	35,724	70,279
Syria	69,842	16,583	—	—
Iraq	17,741	2,732	8,526	17,176
Turkey	4,038	596	18,289	..
Saudi Arabia	4,270	7,284	7,912	10,332
Jordan	2,890	3,181	5,988	16,846
Egypt	2,310	7,082	1,371	4,510
TOTAL:	347,049	77,430	313,340	319,573

.. = not available. — = nil.